



Gift Planning

Gift Planning is a vehicle that enables the donor to either make direct gifts today or plan for future gifts to the charities that they support. Federal tax laws and those of many states make it possible to reduce or eliminate taxes on funds you give for charitable purposes.

There are many ways that you can accomplish your gift giving goals.

Securities

Gifts of stocks, bonds or mutual funds can bring extra tax savings. When making this type of gift it is important to consider what the securities cost initially in relation to their worth today.

Any securities that have significantly increased in value should be given directly rather than being sold and then donated. When owned for more than a year securities used to fund a gift can be tax deductible at full market value.

Giving in this way enables you to bypass capital gains tax that would be due if the donated securities were sold.

Charitable Gift Annuity

A Gift Annuity is an agreement between a donor and a charitable organization in which the donor transfers an asset to the organization and the organization returns lifetime payments to the donor or others that the donor designates.

Gifts of Life Insurance

Life insurance policies that have built up cash value but are no longer needed for their original purposes make excellent charitable gifts.

Bequests

Naming Cape Abilities in your estate plan.

Other Assets

You may own real estate or other properties that could also be good choices for charitable gifts.

Whether you make your gifts in the form of cash or other property, charitable gifts may serve to reduce your taxes not only this year but for future years as well.

We have listed some ways that you can fulfill your gift giving goals and there are certainly other ways that are not listed here. In planning gifts you should of course speak with a Financial Planner or Attorney so that they can help you attain your specific goals.

For more information please contact Patricia Janiak in the Development Office at 508-778-5040.

www.CapeAbilities.org